

DEVELOPING LITHIUM ASSETS IN THE HEART OF THE PROLIFICALLY MINERALIZED JAMES BAY REGION



THE ASSET - NEMASKA2

- 8,300 hectares with 20+ potentially spodumene-bearing **pegmatite outcrops**, most averaging 900 x 1,000 meters squared.
- Consistent with that of Nemaska's Whabouchi Lithium Mine, Li-FT Power and Critical Elements lithium projects also located in the district.
- Excellent infrastructure through and around property, including airport and highway access within project boundaries.
- **Top 10 global mining jurisdiction** with Federal and Provincial support to develop regional lithium supply chain.

THE RACE FOR LITHIUM SUPPLY

- Canada's only lithium concentrate for market is scheduled to be processed in Quebec beginning in H1-2023, from a pegmatite hosted lithium feldspar (spodumene) source.
- On January 31st, GM announced a \$650 million investment into Lithium Americas to develop their Thacker Pass lithium mine in Nevada.
- On December 15th, Reuters published the column "Lithium still super-charged as supply chases after demand", discussing the ongoing supply crunch as automakers ramp up their EV offerings.

UPCOMING CATALYSTS

- Commencement of field work.
- Drill target delineation.
- Drill program / News flow from exploration results.





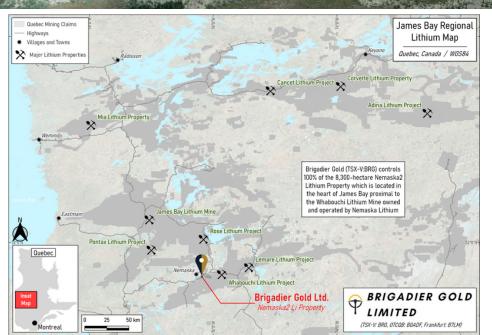






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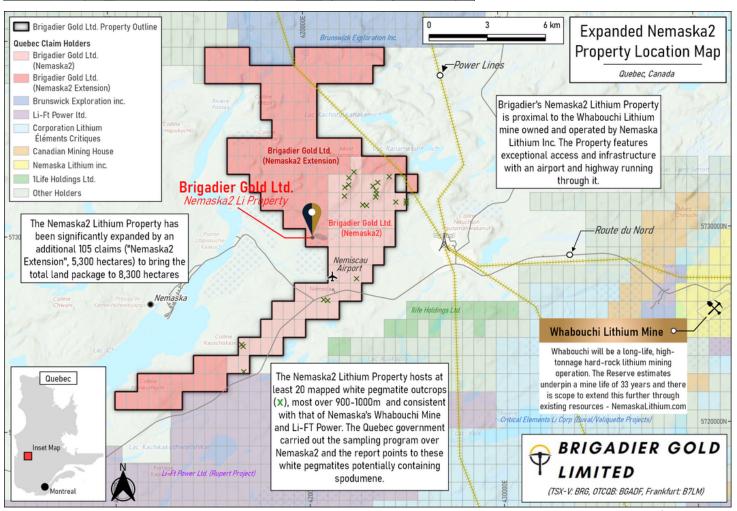


HIGHLIGHTS

- 8,300 Ha. in the heart of Northern Quebec's lithium district.
- 20+ under-explored and undrilled potentially spodumene-bearing pegmatite outcrops.
- In proximity to Nemaska Lithium's Whabouchi Mine.
 (27.3Mt proven and probable reserves, 33 year mine life)
- Highway and Airport within property borders.

WHY QUEBEC?

- Quebec experiencing a reniassance in lithium.
 exploration with full Federal and Provincial support.
- Québec is Canada's largest producer of iron concentrate and zinc, the country's second-largest producer of gold, is the dominant source of lithium in Canada, and accounts for 20% of Canada's total mining output.
- Consistently ranked in the top quartile by the Fraser Institute for most attractive jurisdictions for mining investment.











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James Bay Lithium Explorers Market Capitalization (millions) **



** As at May 1, 2023

Company	Enters Quebec Lithium	52-wk HI	% Gain	Stage	Market Cap
Patriot Battery Metals (PMET) Li-FT Power (LIFT) Winsome Resources (WR1.ASX) Brunswick Metals (BRW) Q2 Metals (QTWO) Ophir Gold (OPHR)	\$0.53 \$2.35 \$0.18 \$0.14 \$0.125 \$0.12	\$17.69 \$16.50 \$2.52 \$1.05 \$1.23 \$0.44	3237% 602% 1300% 650% 884% 267%	Advanced, drilling Exploration Advanced, drilling Exploration Early exploration Exploration	\$1.2 Bln \$355 M \$238 M \$147 M \$44.6 M \$16.2 M
Brigadier Gold (BRG)	\$0.07	\$0.11.5	64%	Pre-exploration	\$9.5 M





